

USA TRIATHLON

**Financial Statements &
Supplemental Schedules**

For the Years Ended December 31, 2009 and 2008

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
USA Triathlon
Colorado Springs, Colorado

We have audited the accompanying statements of financial position of USA Triathlon (a nonprofit organization) as of December 31, 2009 and 2008, and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of USA Triathlon as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note J to the financial statements, management has elected to change its policy for recognizing revenue from single year memberships.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of program services and of supporting services for the year ended December 31, 2009 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Waugh & Goodwin, LLP
March 27, 2010

USA TRIATHLON
 Statements of Financial Position
 December 31, 2009 and 2008

	<u>ASSETS</u>	
	<u>2009</u>	<u>2008</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 484,148	\$ 485,651
Certificates of deposit (Note C)	512,000	500,000
Accounts receivable, net	65,449	70,850
Inventory	43,904	7,139
Prepaid expenses	393,741	291,255
Deposits	<u>8,000</u>	<u>8,000</u>
Total current assets	1,507,242	1,362,895
LONG-TERM INVESTMENTS (Note B)	5,053,122	2,758,847
FURNITURE AND EQUIPMENT:		
Office furniture and equipment	588,274	344,718
Less accumulated depreciation	<u>(283,445)</u>	<u>(209,232)</u>
Property and equipment - net	<u>304,829</u>	<u>135,486</u>
TOTAL ASSETS	<u>\$ 6,865,193</u>	<u>\$ 4,257,228</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Accounts payable	\$ 75,036	\$ 129,867
Accrued liabilities	225,718	98,982
Deferred revenue (Note D)	<u>2,001,829</u>	<u>1,607,240</u>
Total current liabilities	2,302,583	1,836,089
NET ASSETS:		
Unrestricted	<u>4,562,610</u>	<u>2,421,139</u>
Total net assets	<u>4,562,610</u>	<u>2,421,139</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,865,193</u>	<u>\$ 4,257,228</u>

See Notes to Financial Statements

USA TRIATHLON
 Statements of Activities and Changes in Net Assets
 For the Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
REVENUE:		
Membership registrations (Note E)	\$ 6,722,798	\$ 5,955,347
Investment income (loss) (Note B)	740,457	(397,791)
In-kind contributions	721,782	810,000
Championships	649,318	581,133
Coaching camps and clinics	545,597	338,194
USOC grants (Note F)	441,412	627,414
Sanctioning	343,398	291,818
Sponsorships	295,129	291,058
Advertising income	218,590	279,555
Other revenue	136,847	53,516
USOC content licensing agreement (Note F)	93,000	97,000
Royalties	63,058	69,901
Coaching certification	48,817	34,183
Contributions	<u>30,113</u>	<u>31,097</u>
Total revenue	11,050,316	9,062,425
EXPENSES:		
Program services:		
Competitions and training (Note G)	3,604,039	3,349,718
Event sanctioning	1,703,558	1,680,891
Membership	<u>1,586,960</u>	<u>1,403,260</u>
Total program services	6,894,557	6,433,869
Supporting services:		
General and administrative	1,189,339	905,926
Marketing and sponsor development	732,873	717,105
Board of directors	<u>92,076</u>	<u>119,645</u>
Total supporting services	<u>2,014,288</u>	<u>1,742,676</u>
Total expenses	<u>8,908,845</u>	<u>8,176,545</u>
CHANGE IN NET ASSETS	2,141,471	885,880
NET ASSETS, beginning of year	2,421,139	2,683,209
CHANGE IN ACCOUNTING PRINCIPLE (Note J)		<u>(1,147,950)</u>
NET ASSETS, end of year	<u>\$ 4,562,610</u>	<u>\$ 2,421,139</u>

See Notes to Financial Statements

USA TRIATHLON
 Statements of Cash Flows
 For the Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 2,141,471	\$ 885,880
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	74,214	39,719
Unrealized (gain) loss on investments	(488,561)	194,671
Decrease (increase) in assets:		
Accounts receivable	5,401	(34,932)
Inventory	(36,765)	29,535
Prepaid expenses	(102,486)	13,494
Increase (decrease) in liabilities:		
Accounts payable	(54,831)	26,125
Accrued liabilities	126,736	(28,385)
Deferred revenue	394,589	(83,070)
Total adjustments	<u>(81,703)</u>	<u>157,157</u>
Net cash provided by operating activities	2,059,768	1,043,037
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of property and equipment	(243,556)	(137,914)
Proceeds from sale of investments	4,711,934	1,746,467
Purchase of investments	<u>(6,529,649)</u>	<u>(3,489,287)</u>
Net cash used by investing activities	<u>(2,061,271)</u>	<u>(1,880,734)</u>
NET DECREASE IN CASH	(1,503)	(837,697)
CASH AND CASH EQUIVALENTS, beginning of year	<u>485,651</u>	<u>1,323,348</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 484,148</u>	<u>\$ 485,651</u>

See Notes to Financial Statements

USA TRIATHLON
Notes to Financial Statements
For the Years Ended December 31, 2009 and 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

USA Triathlon is the national governing body for the sport of triathlon, making it responsible for the promotion and development of triathlon in the United States.

Income Taxes

No provision for income taxes has been made in the accompanying financial statements because the Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986.

In June 2006, the Financial Accounting Standards Board (FASB) issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes," an Interpretation of FASB Statement No. 109 (FIN 48), that clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Organization's income tax returns. The revised effective date for FIN 48 is years beginning after December 15, 2008; accordingly, the Organization adopted the standard effective January 1, 2009.

The Organization's income tax filings are subject to audit by various taxing authorities. The Organization's open audit periods are 2005 - 2008. The Organization believes that its operations have been conducted in accordance with its tax-exempt status.

Cash and Cash Equivalents

Cash and cash equivalents consist of the Organization's checking and money market accounts. The Organization maintains its cash and cash equivalents at a commercial bank. In the unlikely event of a bank failure, the Organization might only be able to recover the amounts insured.

Depreciation and Amortization

Property and equipment are recorded at cost as of the date of acquisition or fair value as of the date of receipt in the case of gifts. Depreciation is recorded using the straight-line method over an estimated useful life of five years. Depreciation expense was \$74,214 and \$39,719 for the years ended December 31, 2009 and 2008, respectively.

Notes to Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Membership Registrations

Membership registrations consist of annual and single event registrations that are recognized as revenue upon receipt. Revenue from two and three-year memberships are recognized ratably over the term of the membership.

Accounts Receivable

Accounts receivable are stated at the amount the Organization expects to collect from balances outstanding at year-end. Based on the Organization's experience with individuals and entities having outstanding balances, it has concluded that an allowance for doubtful accounts of \$22,500 is necessary at December 31, 2009 and 2008.

In-kind Revenue

Sponsorship income in the form of in-kind goods is reported as revenue and expense in the fiscal year they are received. The Organization received \$721,782 and \$810,000 of in-kind sponsorship during the years ended December 31, 2009 and 2008, respectively. The prior year financial statements have been modified to reflect the income and expense.

Contributions

Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as satisfied program restrictions.

Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Notes to Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Inventory

Inventory is stated at the lower of cost (first-in, first-out method) or market and consists of promotional items and competition supplies.

Date of Management's Review

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through March 27, 2010, the date the financial statements were available to be issued.

B. FAIR VALUE MEASUREMENTS

The Organization applies Generally Accepted Accounting Principles (GAAP) for fair value measurements of financial assets that are recognized or disclosed at fair value in the financial statements on a recurring basis. GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability.

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Notes to Financial Statements

B. FAIR VALUE MEASUREMENTS - Continued

The following tables present assets that are measured at fair value on a recurring basis at December 31, 2009 and 2008:

Assets at Fair Value as of December 31, 2009

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 3,237,842	\$	\$	\$ 3,237,842
Common stock	1,762,651			1,762,651
Certificates of deposit	512,000			512,000
Money market	<u>52,629</u>			<u>52,629</u>
	<u>\$ 5,565,122</u>	<u>\$</u>	<u>\$</u>	<u>\$ 5,565,122</u>

Assets at Fair Value as of December 31, 2008

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 978,714	\$	\$	\$ 978,714
Common stock	1,432,025			1,432,025
Certificates of deposit	500,000			500,000
Money market	<u>348,108</u>			<u>348,108</u>
	<u>\$ 3,258,847</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,258,847</u>

Investment income in the accompanying statement of activities consists of the following for the years ended December 31, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Realized gains (losses)	\$ 104,242	\$ (292,204)
Interest and dividends	147,654	89,084
Unrealized gains (losses)	<u>488,561</u>	<u>(194,671)</u>
	<u>\$ 740,457</u>	<u>\$ (397,791)</u>

Notes to Financial Statements

C. CERTIFICATES OF DEPOSIT

Certificates of deposit at December 31, 2009 consist of certificates from commercial banks with the following terms:

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Principal</u>
04/29/10	4.10%	\$ 96,000
04/29/10	4.05	29,000
11/08/10	1.55	63,000
11/15/10	1.60	64,000
05/06/11	2.35	63,000
05/13/11	2.35	64,000
10/31/11	1.75	96,000
11/04/11	1.75	26,000
11/14/11	1.85	<u>11,000</u>
		<u>\$ 512,000</u>

The Organization intends to hold these certificates until maturity.

D. DEFERRED REVENUE

Deferred revenue at December 31, 2009 and 2008 consists of the following:

	<u>2009</u>	<u>2008</u>
Membership	\$ 1,906,176	\$ 1,474,359
Coaching Conference	45,695	28,431
Race Director Conference	37,262	5,500
Triathlon World Championships	<u>12,696</u>	<u>98,950</u>
	<u>\$ 2,001,829</u>	<u>\$ 1,607,240</u>

E. MEMBERSHIP REGISTRATIONS

Membership registrations for the years ended December 31, 2009 and 2008 consist of the following:

	<u>2009</u>	<u>2008</u>
Adult annual	\$ 3,401,488	\$ 3,259,103
One-day permits	3,120,255	2,465,203
Youth annual	162,115	134,550
Professional annual	36,360	24,311
Gold	2,580	71,970
Silver		<u>210</u>
	<u>\$ 6,722,798</u>	<u>\$ 5,955,347</u>

Notes to Financial Statements

F. RELATED PARTY TRANSACTIONS

The United States Olympic Committee (USOC) provides grants to the Organization. Total grants from the USOC for the years ended December 31, 2009 and 2008 consisted of the following:

	<u>2009</u>	<u>2008</u>
NGB funding	\$ 415,022	\$ 589,748
Value-in-kind	<u>26,390</u>	<u>37,666</u>
	<u>\$ 441,412</u>	<u>\$ 627,414</u>

In May, 2007 the Organization entered into a content license agreement with the USOC. The term of the agreement is July 1, 2007 through December 31, 2012. The Organization received \$93,000 and \$97,000 during the years ended December 31, 2009 and 2008, respectively.

Two members of the Board of Directors earn their living staging triathlon races sanctioned by USA Triathlon. The Directors do not receive any compensation from the Organization for these events.

G. COMPETITIONS AND TRAINING

Competitions and training expenses for the years ended December 31, 2009 and 2008 consist of the following:

	<u>2009</u>	<u>2008</u>
Championships & Team USA	\$ 1,935,471	\$ 1,720,882
National Teams	1,020,036	836,286
Athlete development	286,798	221,024
Coaching & coaching education	279,533	526,970
Residency program	75,027	32,787
Age Group Commission	3,806	4,210
Women's Commission	2,805	5,186
Athletes Advisory Council	563	345
Other committee expenses	<u> </u>	<u>2,028</u>
	<u>\$ 3,604,039</u>	<u>\$ 3,349,718</u>

Notes to Financial Statements

H. RETIREMENT PLAN

The Organization sponsors a 401(k) retirement plan. To be eligible, an employee must be 21 years of age and have ninety days of continuous employment. The Organization makes a matching contribution for all eligible employees of up to 5% of eligible compensation. The Organization may also make a discretionary contribution. Pension expense for the years ended December 31, 2009 and 2008 amounted to \$62,700 and \$57,223, respectively.

I. LEASES

The Organization entered into an operating lease agreement for office space that began July 1, 2007 and continues through June 30, 2010. The Organization leases a copier requiring monthly payments of \$288 through December 2011 and a second copier requiring monthly payments of \$62 through December 2010. Future minimum lease payments are as follows:

2010	\$	51,123
2011		<u>3,456</u>
	\$	<u>54,579</u>

J. CHANGE IN ACCOUNTING PRINCIPLE

During the year ended December 31, 2009, the Organization elected to change its method of recognizing revenue from single-year memberships to recognizing the revenue ratably over the one-year period, whereas the Organization's previous policy was to fully recognize one-year memberships upon receipt of payment. We believe this change in accounting principle is a preferable method of accounting as it properly matches the membership revenue with the cost of the membership services. The comparative financial statements for 2008 have been adjusted to apply the new method on a retroactive basis in accordance with SFAS No. 154, "Accounting Changes and Error Corrections".

The following financial statement line items for the years ended December 31, 2009 and 2008 were affected by the change in accounting principle as follows:

Notes to Financial Statements

J. CHANGE IN ACCOUNTING PRINCIPLE - Continued

Statement of Activities and Changes in Net Assets:

	<u>2009</u>		
	<u>Previous Policy</u>	<u>New Policy</u>	<u>Effect of Change</u>
Revenues	\$ 11,413,818	\$ 11,050,316	\$ (363,502)
Expenses	<u>8,908,845</u>	<u>8,908,845</u>	<u> </u>
Change in net assets	<u>\$ 2,504,973</u>	<u>\$ 2,141,471</u>	<u>\$ (363,502)</u>
	<u>2008</u>		
	<u>Previous Policy</u>	<u>New Policy</u>	<u>Effect of Change</u>
Revenues	\$ 9,061,519	\$ 9,062,425	\$ 906
Expenses	<u>8,176,545</u>	<u>8,176,545</u>	<u> </u>
Change in net assets	<u>\$ 884,974</u>	<u>\$ 885,880</u>	<u>\$ 906</u>

As a result of the accounting change, net assets as of January 1, 2008 decreased by \$1,147,950 from the amount originally reported using the previous policy of recognizing one-year memberships as revenue upon receipt. Effective January 1, 2008 this change was recorded by increasing deferred revenue by \$1,147,950 and decreasing net assets by \$1,147,950.

USA TRIATHLON

Schedule of Program Services

For the Year Ended December 31, 2009

	Competitions and Training	Event Sanctioning	Membership	Total
	\$	\$	\$	\$
Advertising	5,058			5,058
Airfare	388,313	14,705	26,270	429,288
Awards	182,663	389	13,742	196,794
Banners	1,283			1,283
Computer expense	51,020	75	28,592	79,687
Contract labor	320,308	1,250	30,973	352,531
Dues & subscriptions	5,580	54	1,170	6,804
Educational	4,349	129	1,143	5,621
Employee benefits	76,664	37,656	57,078	171,398
Entry fees	159,399			159,399
Equipment rental & purchase	87,937	40	60	88,037
Grants & sponsorships	137,397			137,397
Ground transportation	108,065	7,453	6,278	121,796
Hospitality	126,324			126,324
Incentives	65,023			65,023
Insurance	5,122	984,796		989,918
Licenses & registration fees	22,224			22,224
Maintenance & repairs	522			522
Meals & lodging	354,216	35,484	20,173	409,873
Mechanical support	5,006			5,006
Medical	15,118			15,118
Merchandise	8,010			8,010
Miscellaneous	27,489		178,043	205,532
Office supplies	8,055	1,829	2,121	12,005
Payroll taxes	45,364	20,436	24,533	90,333
Postage & shipping	21,947	18,053	281,965	321,965
Printing	40,902	747	463,441	505,090
Professional fees	19,343	49,135	85,820	154,298
Rental	122,520	1,207	893	124,620
Salaries	611,587	274,407	324,624	1,210,618
Stipends	58,247	16,870		75,117
Telephone	21,983	1,163	1,384	24,530
Uniforms	31,811	18,620	1,125	51,556
Value-in-kind	465,190	219,060	37,532	721,782
	<u>\$ 3,604,039</u>	<u>\$ 1,703,558</u>	<u>\$ 1,586,960</u>	<u>\$ 6,894,557</u>

USA TRIATHLON

Schedule of Supporting Services

For the Year Ended December 31, 2009

	General and Administrative	Marketing and Sponsor Development	Board of Directors	Total
Advertising	\$	\$ 5,156	\$	\$ 5,156
Airfare	22,794	25,598	14,448	62,840
Awards	8,810	3,452	439	12,701
Bank charges	272	7		279
Banners		11,539		11,539
Computer expense	33,184	4,060	48	37,292
Contract labor	2,263	4,822		7,085
Depreciation	74,214			74,214
Dues & subscriptions	5,683	2,568	1,427	9,678
Educational	11,145	3,121		14,266
Employee benefits	46,887	59,170		106,057
Entertainment/social			374	374
Equipment rental & purchase	6,146	913		7,059
Ground transportation	5,102	6,820	7,338	19,260
Hospitality	13,310	2,405		15,715
Legal	29,319	632		29,951
Licenses & registration fees	2,703	5,305		8,008
Meals & lodging	23,789	33,015	36,829	93,633
Merchandise	(130)	18,688		18,558
Miscellaneous	91,528	10		91,538
Office supplies	21,510	1,941	621	24,072
Payroll taxes	39,473	32,827		72,300
Postage & shipping	2,838	4,951	796	8,585
Printing	1,494	1,882	644	4,020
Professional fees	58,006	5,265	26,037	89,308
Rental	200,993	13,388		214,381
Repairs & maintenance	6,454			6,454
Salaries	451,942	480,878		932,820
Telephone	28,190	1,923	2,109	32,222
Uniforms	1,420	2,537	966	4,923
	<u>\$ 1,189,339</u>	<u>\$ 732,873</u>	<u>\$ 92,076</u>	<u>\$ 2,014,288</u>

MAIL TO:
 Registry of Charitable Trusts
 P.O. Box 903447
 Sacramento, CA 94203-4470
 Telephone: (916) 445-2021

WEB SITE ADDRESS:
<http://ag.ca.gov/charities/>

**ANNUAL
 REGISTRATION RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA**

Sections 12586 and 12587, California Government Code
 11 Cal. Code Regs. sections 301-307, 311 and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code section 12586.1. IRS extensions will be honored.

State Charity Registration Number: CT 58303

USA TRIATHLON
 Name of Organization

1365 GARDEN OF THE GODS ROAD, SUITE 250,
 Address (Number and Street)

COLORADO SPRINGS, CO 80907-3425
 City or Town, State and ZIP Code

Check if:
 Change of address
 Amended report

Corporate or Organization No. 1254826

Federal Employer I.D. No. 68-0047940

**ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311 and 312)
 Make Check Payable to Attorney General's Registry of Charitable Trusts**

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 01/01/2009 ending 12/31/2009) list:
 Gross annual revenue \$ 10,561,755. Total assets \$ 6,865,193.

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer "yes" to any of the questions below, you must attach a separate sheet providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, did non-program expenditures exceed 50% of gross revenues?		X
4. During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.		X
5. During this reporting period, were the services of a commercial fundraiser or fundraising counsel for charitable purposes used? If "yes," provide an attachment listing the name, address, and telephone number of the service provider.		X
6. During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.		X
7. During this reporting period, did the organization hold a raffle for charitable purposes? If "yes," provide an attachment indicating the number of raffles and the date(s) they occurred.		X
8. Does the organization conduct a vehicle donation program? If "yes," provide an attachment indicating whether the program is operated by the charity or whether the organization contracts with a commercial fundraiser for charitable purposes.		X
9. Did your organization have prepared an audited financial statement in accordance with generally accepted accounting principles for this reporting period?		X

Organization's area code and telephone number 719-597-9090

Organization's e-mail address _____

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete.

FRANCIS GILBERT

CEO

Signature of authorized officer

Printed Name

Title

Date