

**USA Canoe/Kayak  
Minutes of Meeting of Board of Directors  
June 10, 2011  
via Teleconference**

**1. Call to order and determination of quorum**

The meeting convened by telephone conference at 12:00 noon Eastern Time with the following directors present:

1. David Backer, Chair
2. Marian Hanson
3. Peter Newton
4. Scott Shipley
5. Jen Storms

Ross Flemer joined the meeting during the discussion of Item #10-2011.

Jean-Louis Guinchard, Mike Knopp and Richard Permuter were absent.

Also present was Joe Jacobi, Chief Executive Officer.

**2. Approval of Minutes of June 3, 2011 Board meeting**

Motion: Jen Storms

Second: Marian Hanson

To approve the minutes of the June 3, 2011 Board meeting  
Approved (5 yes; 0 no)

**3. Item #10-2011: Approval of 2011 Budget [including discussion of sponsorships] (this is a continuation of the discussion of Item #5-2011 that was tabled during the June 3, 2011 Board meeting)**

Motion: Scott Shipley

Second: Peter Newton

That the Board approve the calendar year 2011 budget in the form as presented by the Chief Executive Officer with total income of \$989,393, total expenses of \$986,104 and net income of \$3,289.  
Approved (6 yes; 0 no)

Sponsorship discussion was tabled.

#### **4. Item #11-2011: Appointment to Audit and Ethics Committee**

Motion: Marian Hanson

Second: Ross Flemer

That the Board appoint Independent Director Jean-Louis Guincharad to serve as a member of and as Chair of the Audit and Ethics Committee.

Approved (6 yes; 0 no)

#### **5. Adjournment**

The meeting adjourned at 1:00 p.m.